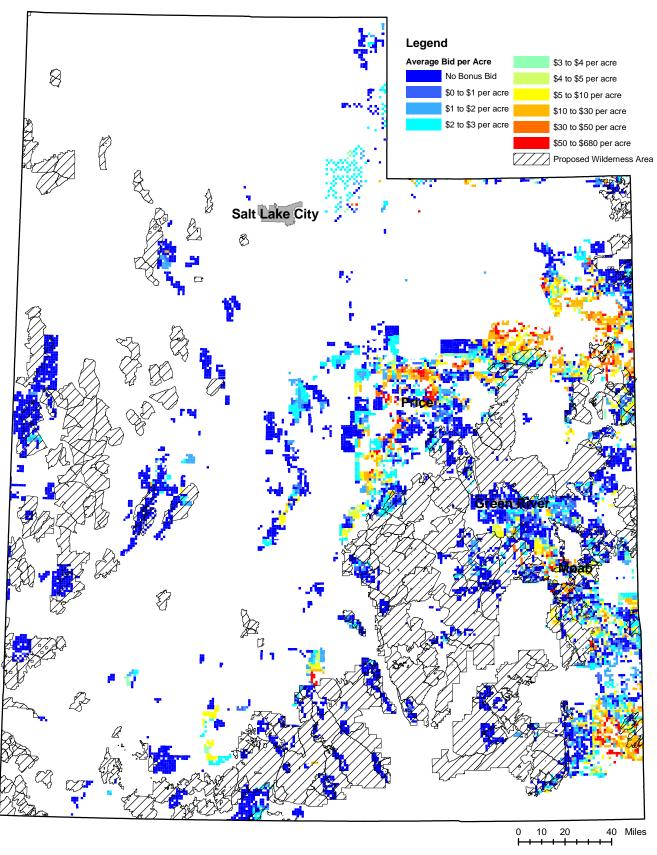
Figure 6: Average bid per acre for federal oil and gas leases issued since 1987



Minimum bid allowed by the BLM for competitive leases is \$2 per acre